

# **BIG COUNTRY ELECTRIC COOPERATIVE, INC. REVOLVING LOAN FUND APPLICATION INFORMATION**

Big Country Electric Cooperative, Inc., a Texas electric cooperative corporation ("Big Country"), has created a Revolving Loan Fund for the purpose of administering rural economic development loans. Funding will only be used to make loans meeting the requirements imposed by the Rural Economic Development Grant guidelines and this Revolving Loan Fund shall not be used for other investment purposes. This is an Equal Opportunity Program. Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington, D.C. 20250.

## **ELIGIBLE APPLICANTS**

Business Ventures, including:

Corporations, Partnerships, Sole proprietorships, Cooperatives

Governmental Units, including:

Local Townships, Municipalities, County Government, Regional Authorities Nonprofit Entities, Tribal Authorities

## **TYPES OF PROJECTS ELIGIBLE FOR RLF FUNDING**

Projects must create or retain employment or provide needed community facilities and services such as:

- Industrial/Commercial Development
- Small Business Expansion or Startup
- Business Incubators
- Community Infrastructure
- Community Facilities
- Medical Facilities
- Training/Educational Facilities
- Tourism

## **TYPES OF PROJECTS /ACTIVITIES INELIGIBLE FOR FUNDING**

- Refinance existing debt, or payment to business owners or partners;
- Projects without any supplemental financing;
- Activities determined to be for investment purposes;
- General improvement loans related to normal replacement needs of a business and unrelated to business expansion/job creation;
- Agricultural production costs (i.e., cultivation, production, harvesting);
- Vehicles used for general purposes or that may be considered for personal use;
- Projects that are primarily working capital with limited security;
- Construction projects of an individual residential nature;
- Illegal activities and legalized activities (e.g, gambling casinos) that in the opinion of the Board of Directors adversely affect RLF objectives;
- Projects in which any director, officer, general manager, or supervisory employee of Big Country, or close relative thereof, has a financial interest; or projects in which any subsidiary or affiliated organization of Big Country has a financial interest; or projects which, based on the judgment of the Board of Directors, would create a conflict of interest, potential for conflict of interest, or any appearance of a conflict of interest.

For questions or assistance completing the loan application package contact Sarah McLen at Big Country Electric Cooperative, Inc.: 325-776-3803 or [smclen@bigcountry.coop](mailto:smclen@bigcountry.coop).

